

## **Preface**

This Report of the Comptroller & Auditor General of India has been prepared for submission to the President of India under Article 151 of the Constitution for being laid before the Parliament.

The Report contains the result of the Performance Audit on ‘Nutrient Based Subsidy Policy for decontrolled Phosphatic and Potassic Fertilizers’ covering four years period from 2010-11 to 2013-14.

In April 2010, the Government of India, Ministry of Chemicals and Fertilizers, Department of Fertilizers launched the Nutrient Based Subsidy (NBS) Policy for decontrolled P&K Fertilizers to address the issues that plagued the erstwhile ‘Concession Scheme’.

The transition from one scheme to another, with a view to address the issues adversely impacting the previous scheme, the burgeoning subsidy bill and the significance of fertilizer industry in the Indian economy, made this an important scheme. The Performance Audit was undertaken to get an assurance that objectives of the scheme were achieved.